

West Florida PHRF Inc

Minutes of the Annual Meeting on July 11, 2015 held at St. Petersburg Yacht Club, St. Petersburg, FL

The Annual General Meeting was called the meeting to order at 1408 hours by President Mike Kayusa. He noted that the members present constituted a quorum per the By Laws. The following officers and directors were introduced: Wendy Filler, Paul Auman, Dick Booth, Jim Mallory, George Pennington, Grant Dumas, and Kim Beatty.

President Kayusa thanked St. Petersburg Yacht Club for hosting the meeting and thanked everyone for coming. He noted that the BOTY awards are to be given out after the Annual Meeting, starting at 3pm.

The minutes of the previous Annual Meeting, June 28, 2014, were accepted as presented.

There were no By-Laws changes to be acted upon by the membership...

Treasurer Dick Booth presented the report for the past fiscal year June 1, 2014 through May 31, 2015. He reported that Net Revenue from certificates was \$13,163. Last year, revenue was \$16,017. Expenses for the past year were \$13,707 while last year's they were \$14,387. Loss for the year was \$544 versus last year's profit of \$1,630. As of May 31, 2015, West Florida PHRF had \$12,805 in the checking account. For June 2015 thru May 2016, the Board has approved a budget with projected revenue of \$14,264, expenses of \$14,197 and net profit of \$67. The report was accepted as presented.

Rating Committee Chair Jim Mallory reminded everyone that certificates expire on July 1, 2015 as they do each year. He noted that there were 385 active certificates in the 2014-15 season.

President Kayusa gave the President's report addressing two issues. The first was VXOne and similar type boat that want certificates but don't meet all the WFPHRF equipment and measurement criteria. He stated that WFPHRF is trying to find a way to accommodate these boats, but safety issues are a concern as is a fair rating. The second issue is the use of code 0 headsails for those who want to use them. He noted that WFPHRF is working on a definition and penalty structure to allow Code 0 use, and that the definition of a code 0 is subject to change as usage spreads.

There was no old business.

Next, the proposed slate of Officers, Directors, Board members, and Rating Committee members for 2015-2016 was presented to the membership:

Officers:

Wendy Filler, President
Paul Auman, Vice President
Dick Booth, Secretary/Treasurer
Jim Mallory, Rating Committee Chair

Rating Committee:

Bill Johnsen
Ed Dixon
George Cussins
Jerry Haller
Kelly Ferro
Randy St James
Steve Roake
John Lynch

Directors standing for election for a two year term:

Mike Kayusa
Grant Dumas
George Pennington
Robert Hindle

The President requested and received a motion and a second to approve the slate. A voice vote was called for. The slate was elected by acclamation.

There was no new business.

There being no other business, the meeting was adjourned at 1430 hours.

Respectfully submitted,

Dick Booth
Secretary
West Florida PHRF, Inc