

West Florida PHRF Inc

Minutes of the Annual Meeting on June 28, 2014 held at St. Petersburg Yacht Club, St. Petersburg, FL

President Mike Kayusa called the meeting to order at 1401 hours and noted that the members present constituted a quorum per the By Laws. He then introduced the officers and Board members present.

President Kayusa thanked everyone for coming and noted that the BOTY awards are to be given out after the Annual Meeting. And he thanked St. Petersburg Yacht Club for hosting the meeting.

The minutes of the previous Annual Meeting, June 29, 2013, were accepted as presented.

There were no proposed changes to the By-Laws to be acted upon.

Treasurer Dick Booth presented his report for the year June 1, 2013 through May 31, 2014. He reported that Net Revenue from certificates was \$16,017. Last fiscal year, revenue was \$13,522. Expenses this past 12 months were \$14,387 while last year's expenses were \$13,344. Net profit for this year was \$1,630 versus last year's profit of \$178. At the end of the year May 31, 2014, West Florida PHRF had \$11,921 in the checking account. For June 2014 thru May 2015, the Board has approved a budget which projects revenue of \$15,478, expenses of \$14,531 and net profit of \$947. The checking account balance is projected to be \$12,868 at the end of next year. The report was accepted as presented.

Next, the Rating Committee Chair Jim Mallory presented his remarks, reminding everyone that certificates expire on July 1, 2014 as they do each year. He suggested that the easiest and quickest way to renew is via the web site. And he reminded everyone that if they want to appeal a rating that the Rating Appeal form is now on the web site.

President Kayusa gave the President's report. He stated that the Board of Directors had voted to amend the Class Rules to eliminate several handicap credits, especially for the spinnaker fleet. He stated that this was done to make WFPHRF ratings formulas similar to other regional PHRF fleets around the country. This was followed by several minutes of comments and discussion from a couple of members present who were dissatisfied with the loss of credits to their spinnaker ratings.

There was no old business.

Next, the proposed slate of Officers, Directors, Board members, and Rating Committee members for 2014-2015 was presented to the membership:

Officers:

Mike Kayusa, President
Wendy Filler, Vice President
Dick Booth, Secretary/Treasurer
Jim Mallory, Rating Committee Chair

Directors (to serve a two year term):

Paul Auman
Kim Beaty

Directors serving 2nd year of a two year term and not standing for election in 2014.

George Pennington
Jim Liston
Grant Dumas

Rating Committee:

Bill Johnsen
Brian Malone
Ed Dixon
George Cussins
Jerry Haller
Kelly Ferro
Randy St James
Steve Roake

The President requested and received a motion and a second to approve the slate. A voice vote was called for. Two WFPHRF members present voted no while the remainder of the members present voted yes, and the slate was elected.

In new business, President Kayusa noted that the Board is reviewing Code 0 type sail usage and will be having discussions with the Technical Committee. He also pointed out that the Class Rules have been changed to allow windward/leeward race courses to have one fixed mark.

There being no other business, the meeting was adjourned at 1447 hours.

Respectfully submitted,

Dick Booth
Secretary
West Florida PHRF, Inc