

West Florida PHRF Inc
Minutes of the Board of Directors meeting held March 24, 2014
At Bird Key Yacht Club, Sarasota, FL

President Mike Kayusa called the meeting to order at 1856 hours. Members present were Grant Dumas, Jim Mallory, George Pennington, Jim Liston, Paul Auman, Dick Booth, and Kim Beaty, representing a quorum. Absent was Wendy Filler.

The minutes from the previous meeting on December 9, 2013 were accepted as presented by the Secretary.

Treasurer Dick Booth presented the pro forma financial report for the period ending February 28, 2014. Year to date revenues were \$12,956, 21% over budget and 25% over last YTD. YTD expenses were \$11,508, over budget by \$230 and over the previous year YTD by \$1,340. Net income YTD was a \$1,448 profit vs a budgeted loss of \$1,068 and a last YTD profit of \$187. Cash in the bank was \$9,551 vs. \$7,912 last year February 28. The report was accepted as presented. The treasurer also reported that he did not renew the SunTrust CD and the funds have been deposited in the checking account. \$2,380.16 was deposited on March 6, 2014. The interest rate offered was ½% for 30 months, ¼% for 12 months. Lesser time frames were even less interest. He felt it was not worth it to tie up the funds for that little interest for that long a time. The option remains to purchase another CD at any time if rates improved. The Board agreed and recognized this as a proper choice.

President Mike Kayusa reported that everything is "ok".

Rating Committee Chair Jim Mallory reported that new applications and renewals are flowing nicely and that there are no pending applications except for a 38 foot multi hull. Jim stated that he is not expecting an influx of applications for the Mexico race.

In new business, the President expressed concern that changes to the Class Rules could member's planned purchases and thus they need to be made now for next season. There was agreement to review all class rules over the summer with all changes to be approved and in place for the Labor Day weekend start of the new season, but that some changes needed to be made now to give time for member to act under the revisions during the summer. Towards that end, the Board passed a motion to revise the Class Rules to remove all plus credits for headsails for all boats in the spinnaker and racer/cruiser classes effective July 1, 2014. And further, that the penalties for headsails over 155% would remain in place. The motion left headsail credits and penalties as is for all non-spinnaker, cruiser, pocket cruiser and multi cruiser class boats.

The Board then discussed the age credits for sails for cruising classes. The Board believes that all new sail materials, no matter what the brand or product, are holding shape longer than in the past and likely perform like new for longer than three years. Thus the Board passed a motion to move the age credit point from three years to five years for all woven polyester sails effective 7/1/2014. Penalties remain as is. This includes all boats in the cruiser, pocket cruiser and multi cruiser classes.

The Board passed a motion approving a nominating committee of Jim Liston, Grant Dumas, Peter Robinson and Jamie Myers as Chair Person to develop a list of nominees for the 2014-2015 officers, directors and rating committee to be presented for membership approval at the annual meeting. President Kayusa agreed to contact Jamie.

The Board passed a motion to schedule the Annual Membership Meeting and BOTY awards on Saturday, June 28, 2104 at a location in Sarasota. The annual meeting time was set for 1400 hours with the awards at 1500 hours. The next Board meeting will precede the annual meeting, beginning at 1100 hours at the same venue.

There being no further business the meeting adjourned at 2118.

Respectfully submitted,

Dick Booth
WFPHRF Secretary