

West Florida PHRF, Inc
Minutes of the Annual Meeting June 23, 2012
Sarasota Sailing Squadron, Sarasota, FL

President Grant Dumas called the meeting to order at 1523 hours. He noted that the members present constituted a quorum per the By Laws. The President thanked everyone for coming and noted that there would be a keg and barbeque available after the administrative part of the meeting and before the BOTY awards were given out. He thanked Sarasota Sailing Squadron for hosting the meeting and their generosity. Grant also noted that Dick Booth, the Secretary/Treasurer, was unable to make the annual meeting and that Grant would attempt to cover his agenda topics for him.

The minutes of the previous Annual Meeting, June 26, 2011, were distributed and approved as presented.

Next, President Dumas presented the proposed changes to the WFPHRF By Laws that had been distributed to members at the beginning of the meeting. He explained that the changes submitted for this year were largely administrative and included only clarifications and grammatical corrections to the existing By Laws. The exact changes are highlighted in red in the paragraphs below:

West Florida PHRF, Inc.
By Laws
~~Proposed Deletions lined through~~
Proposed Changes for 6/23/12 in RED

ARTICLE IV: ORGANIZATION

1. The organization shall be a corporation under Florida statutes.
2. The Accounting year of the organization shall begin on ~~July 1st~~ **June 1st** each year.

ARTICLE VI: DIRECTORS, OFFICERS, AND COMMITTEES

1. The Board of Directors shall consist of:
 1. The elected officers: President, Vice President, Secretary/Treasurer.
 2. The Rating Committee Chairperson.
 3. And **up to nine** additional members ~~up to a maximum of nine~~ **for a total of up to 13 voting Board members.**

~~For the 2011 — 2012 year, five officers/directors will be elected for a one year term and four will be elected to two year terms. Thereafter, all officers/directors will be elected for two year terms.~~

All officers and the Rating Committee Chairperson shall be elected for a term of one year.

All directors will be elected for a two year term, with up to five directors elected at even calendar year meetings and up to four directors elected at odd calendar year meetings.

3. The Nominating Committee shall be ~~elected~~ **appointed** by the Board of Directors. It shall consist of members of the Fleet.

The NOMINATING COMMITTEE shall:

Establish the slate for elected officers, **directors and the** Rating Committee.

3. At least 20 days prior to the annual meeting, the Secretary shall send each member a notice of the Annual Meeting. Included in the notice shall be:
 1. The **date**, time and place of the meeting,
 2. The slate of prospective Directors, Officers and Rating Committee members selected by the Nominating Committee,
 3. A copy of the proposed Budget for the following year,
 4. The text of any proposed amendments to these Bylaws. ~~or the Class Rules of the Fleet.~~ **(no additional language)**
 5. Minutes of the previous annual meeting.

This notice may be sent electronically unless the member has selected Article VIII (b). If sent electronically the message may refer to postings on the web site of items **2 to 5** noted above.

9. The Rules of Order as prescribed in the current edition of "Robert's Rules of Order Newly Revised" shall govern all **WFPHRF** meetings ~~of the Fleet.~~

ARTICLE XII: NOMINATIONS AND ELECTIONS

1. The Board of Directors shall elect a nominating committee no later than March 31st. The Nominating Committee shall **attempt to** include at least one member each from the Tampa Bay, Sarasota, Punta Gorda, Ft. Myers, and the Naples/Marco Island regions.

The changes to the By Laws were approved by voice vote of the members present and became effective upon approval.

President Grant Dumas reported the financial results for the year July 1, 2011 through May 31, 2012 on behalf of Treasurer Dick Booth. Grant provided only a cursory overview report and stated that the financials of West Florida PHRF, Inc were status quo from last year, that our expenses roughly matched revenue, and that the detailed financial report created by Treasurer Dick Booth would be posted on the website as soon as reasonably possible following the meeting.

Next, Rating Committee Chair George Cussins recognized and thanked the Rating Committee members. He reported that certificate processing was keeping up with the applications and renewals. He also mentioned that the Rating Committee was considering changes to the time credits available and that any changes would be posted before the first BOTY races started at the end of September.

President Dumas presented his report as President. He stated that he was continuing to work at improving communications with members and that appeared to be well received. He asked that members check their email address and correct as necessary as people constantly change email addresses but fail to update WFPHRF. The president also mentioned that the website improvements were important to him and that we would continue to work on those items with the WFPHRF webmaster.

There was no old business.

Next, President Grant Dumas presented the proposed slate of Officers, Directors, Board members, and Rating Committee members for 2012-2013 as:

Officers:

Mike Kayusa, President
Wendy Filler, Vice President
Dick Booth, Secretary/Treasurer
Grant Dumas, Rating Committee Chair

Directors (to serve a two year term):

Paul Auman
Kim Beaty
Jim Mallory
Jeff Walden

Directors serving 2nd year of a two year term and not standing for election in 2012.

George Cussins
Wendy Filler
Jim Liston
George Pennington

Rating Committee:

George Cussins
Ed Dixon
Jerry Haller
Bill Johnsen
Brian Malone
Steve Roake

Technical Committee:

Tom Barry
Ethan Bixby
Doug Fisher

The President requested and received a motion and a second to approve the two slates. All slates were elected by voice vote.

Grant Dumas invited incoming President Mike Kayusa to address the members. Mike said that he was honored to serve and was looking forward to the upcoming year. He also mentioned that he would work diligently through his term to continue to improve the organization.

There being no other business, the meeting was adjourned at 17:10 hours.

Respectfully submitted,

Grant Dumas

Acting Secretary
West Florida PHRF, Inc

West Florida PHRF Treasurer's Report

For the Fiscal year of July 1, 2011 thru June 30, 2012...

Net Revenue from certificates was \$12,364. A year ago revenue was \$12,507. This year shows decrease of \$110 in revenue.

Expenses were \$9,203. Last year expenses were \$16,657. This year's expenses decreased \$3,454 from last year

Net loss this year was \$3,194. Last year the net loss was \$150. This is a decrease in loss of \$3,344.

It needs to be noted here that the By Laws have been changed to set the fiscal year June 1 to May 31 each year so the above numbers represent an unusual year. With 2012-13 restated to a normal year, the revenue would have been \$12,397 vs \$12,507 last year. Expenses would have been \$12,405 vs \$12,657 last year. The loss would have been \$8 vs a loss of \$150 the previous year.

At the end of the year June 30, 2010, West Florida PHRF had \$6,487 in the checking account and \$2,357 in a certificate of deposit.

For 2012 – 2013 the Board approved a budget which projects revenue of \$13,561, expenses of \$14,085 and net loss of \$524. This projects to be \$7,135 in checking at the end of next year with the cd at \$2,357 plus earned interest.

Respectfully submitted,

Dick Booth

Treasurer
West Florida PHRF, Inc